SCHEDULE F (Form 1040)

Farm Income and Expenses

▶ Attach to Form 1040, Form 1041, or Form 1065.

19**81**

Department of the Treasury Internal Revenue Service See Instructions for Schedule F (Form 1040). Name of proprietor(s) Social security number Farm name and address Employer identification number Farm Income—Cash Method Farm Deductions—Cash Part I Part II and Accrual Method Do not include sales of livestock held for draft, breeding, sport, or dairy purposes; report these sales on Form 4797. Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home), which do Sales of Livestock and Other Items You Bought for Resale not produce farm income. Reduce the amount of your a. Description b. Amount c. Cost or other basis farm deductions by any reimbursement before entering the deduction below. 1 Livestock Amount 32 a Labor hired . **b** Jobs credit 2 Other items ▶ c WIN credit d Total credits 3 Totals e Balance (subtract line 4 Profit or (loss), subtract line 3, column c, from 32d from line 32a) . line 3, column b 33 Repairs, maintenance . Sales of Livestock and Produce You Raised and Other Farm Income **34** Interest 35 Rent of farm, pasture . 5 Cattle and calves . 36 Feed purchased . . . 6 Sheep. 37 Seeds, plants purchased . 38 Fertilizers, lime, chemicals. 7 Swine. 8 Poultry **39** Machine hire 9 Dairy products . 40 Supplies purchased . . 41 Breeding fees 11 Wool . 42 Veterinary fees, medicine . 12 Cotton 43 Gasoline, fuel, oil . . 13 Tobacco . 44 Storage, warehousing . 14 Vegetables 45 Taxes . . . 46 Insurance . . . 15 Soybeans 47 Utilities . 17 Other grains. 48 Freight, trucking . . . 18 Hay and straw. 49 Conservation expenses. 19 Fruits and nuts. 50 Land clearing expenses. 20 Machine work . 51 Pension and profit-sharing 21 a Patronage dividends plans **b Less:** Nonincome items 52 Employee benefit programs c Net patronage dividends. other than line 51 . . . 22 Per-unit retains 53 Other (specify) 23 Nonpatronage distributions from exempt cooperatives . . . 24 Agricultural program payments: a Cash . . . b Materials and services . 25 Commodity credit loans under election (or forfeited) . 26 Federal gasoline tax credit . 27 State gasoline tax refund. 28 Crop insurance proceeds. 54 Add lines 32e through 53. 29 Other (specify) -55 Depreciation (from Form 4562) 30 Add amounts in column for lines 5 through 29. 56 Total deductions (add lines 31 Gross profits* (add lines 4 and 30) 54 and 55) 57 Net farm profit or (loss) (subtract line 56 from line 31). If a profit, enter on Form 1040, line 18, and on Schedule SE, 58 If you have a loss, do you have amounts for which you are not "at risk" in this farm (see instructions)? . . . | Yes If you checked "No," enter the loss on Form 1040, line 18, and on Schedule SE, Part I, line 1a.

*Use amount on line 31 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.)

Part III	Farm Income—Accrual Method (Do not include sales of liv dairy purposes; report these sales on Form 4797 and omit them from	estock held for draft, breeding, sport, or "Inventory at beginning of year" column.)

	a. Kind	b. Inventory at beginning of year		c. Cost of items purchased during year		d. Sales during year		e. Inventory at end of year			
59 (Cattle and calves										
60 9	Sheep				·						
61 8	Swine										
62 F	Poultry										
63 I	Dairy products										
64 E	Eggs				- -						
65 V	Vool										
66 (Cotton										
67 1	Tobacco										
	/egetables		-								
	Soybeans		·								
	Corn										
	Other grains										
	Hay and straw										
	Fruits and nuts										
	Other (specify)			- 							
/5	Striet (specify)										
••••											
.											
	Totals (enter here and in Part IV pelow)	(Enter on line 8	5)	(Enter on line	! 86)	(Enter on line	! 78)	(Enter on line	! 77)		
	rt IV Summary of Income	<u></u>			<u> </u>	1 (2.110) 01. 1110	/	(
===		d products at end of	vea	r (line 76. column	e) .						
77 Inventory of livestock, crops, and products at end of year (line 76, column e)											
	Agricultural program payments:		` . .								
	b Materials and services										
80	Commodity credit loans under e	ection (or forfeited)	٠					 			
81 1	Federal gasoline tax credit										
82 :	State gasoline tax refund										
83 (Other farm income (specify) 🕨										
							 -		1		
84 Add lines 77 through 83											
	Inventory of livestock, crops, and produ		Ì								
86 Cost of livestock and products purchased during year (line 76, column c)											
87		·									
88		-									
	39 Total deductions from Part II, line 56										
	Net farm profit or (loss) (subtra-										
line 18, and on Schedule SE, Part I, line 1a. If a loss, go on to line 91. (Fiduciaries and partnerships,								1			
	see the Instructions.)										
<i>3</i> 1	If you have a loss, do you have amounts for which you are not "at risk" in this farm (see instructions)? res res										

^{*}Use amount on line 88 for optional method of computing net earnings from self-employment. (See Schedule SE, Part I, line 3.)